

OCTOBER PALM OIL & CASHEW UPDATE

DEKEL AGRI-VISION PLC

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10 November 2025

Dekel Agri-Vision Plc / Index: AIM / Epic: DKL / Sector: Food Producers

Dekel Agri-Vision Plc ('Dekel' or the 'Company')

October Palm Oil Production Update and Cashew Operation Update

Dekel Agri-Vision Plc (AIM: DKL), the West African agriculture company focused on building a portfolio of sustainable and diversified projects, is pleased to provide an October production update for its Ayenouan palm oil project in Côte d'Ivoire ('Palm Oil Operation') and update on the successful installation of expansion equipment at the cashew processing plant at Tiebissou, Côte d'Ivoire (the 'Cashew Operation').

Key Performance Metrics: October 2025 vs. October 2024

- **Crude Palm Oil (CPO) Production:** As indicated in the previous monthly update, CPO production showed some improvement in October 2025, albeit production remained 21.5% lower than October 2024. We anticipate a further improvement in November, with monthly CPO production expected to surpass the relatively low figure recorded in November 2024. The prolonged low season has contributed to stronger local CPO pricing (see below). The CPO extraction rate remained stable year-on-year at 19.5%.
- **CPO Sales Volumes:** CPO sales volumes increased slightly, with all production sold. This reflects tight local inventory levels from the low production period across the region.
- **CPO Sales Prices:** Local CPO selling prices exceeded €1,000 per tonne in October 2025, representing a 29.9% increase compared to October 2024 and 4.7% above September 2025. This pricing strength underscores how local demand is currently outpacing supply.
- **Palm Kernel Oil (PKO) Sales Prices:** PKO prices also increased in October, averaging 51.8% higher than October 2024 levels. Sustained elevated CPO and PKO prices have played a key role in offsetting the impact of the extended low-season production environment.

- **Cashew Operation:** The installation of additional processing equipment has delivered immediate operational benefits, with monthly raw cashew nut (RCN) processing rising to over 700 tonnes in October 2025, up from approximately 520 tonnes in September 2025.
- This increase represents a significant operational milestone, confirming that monthly processing capacity is now reaching the level required to achieve our full-year 2026 target of 10,000 tonnes of RCN processed.
 - o Quarterly production and sales data for the cashew operation will be reported in January 2026.

	Oct-25	Oct-24	Change
FFB processed (tonnes)	5,685	7,251	-21.6%
CPO Extraction Rate	19.5%	19.5%	Nil
CPO production (tonnes)	1,111	1,415	-21.5%
CPO Sales (tonnes)	1,126	1,110	1.4%
Average CPO price per tonne	€1,007	€775	29.9%
Palm Kernel Oil ('PKO') production (tonnes)	84	96	-12.5%
PKO Sales (tonnes)	43	126	-65.9%
Average PKO price per tonne	€1,295	€853	51.8%

Lincoln Moore, Dekel's Executive Director, said: *"CPO production improved in October and is expected to continue into November, above the volumes achieved in November 2024. Strong local CPO demand amid the tight low season supply assisted in the strength of CPO prices to levels above €1,000/tonne in October 2025, up 30% year-on-year, with PKO prices also increasing significantly. The new cashew operation equipment installation has been successful, with the ability to process over 700 tonne monthly raw cashew nut, meaning the business is already tracking well to meet full year 2026 targets."*

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Notes:

Dekel Agri-Vision Plc is a multi-project, multi-commodity agriculture company focused on West Africa. It has a portfolio of projects in Côte d'Ivoire at various stages of development: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders is processed at the Company's 60,000tpa capacity crude palm oil mill and a cashew processing project in Tiebissou, which is currently scaling up production.

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